State of Arizona House of Representatives Forty-sixth Legislature Second Regular Session 2004

CHAPTER 33

## **HOUSE BILL 2240**

## AN ACT

REPEALING SECTION 41-3004.05, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3014.01; RELATING TO THE STATE BANKING DEPARTMENT.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. Repeal

Section 41-3004.05, Arizona Revised Statutes, is repealed.

Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is amended by adding section 41-3014.01, to read:

41-3014.01. State banking department; termination July 1, 2014

- A. THE STATE BANKING DEPARTMENT TERMINATES ON JULY 1, 2014.
- B. TITLE 6 IS REPEALED ON JANUARY 1, 2015.

Sec. 3. Purpose

Pursuant to section 41-2955, subsection B, Arizona Revised Statutes, the legislature continues the state banking department to promote the public welfare by protecting the financial assets of the citizens of this state through the administration of this state's statutes that relate to financial institutions and enterprises.

Sec. 4. Retroactivity

Sections 1 and 2 of this act are effective retroactively to July 1, 2004.

APPROVED BY THE GOVERNOR APRIL 1, 2004.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 1, 2004.

Passed the House March 2, 2004	Passed the Senate March 29, 2004
by the following vote:53Ayes,	by the following vote: <u>30</u> Ayes,
Nays, Not Voting	Nays, O Not Voting
Speaker of the House	President of the Senate
Horman J. Moore Chief Clerk of the House	Chairin Billington Secretary of the Senate
EXECUTIVE DEPARTMENT OF ARIZONA OFFICE OF GOVERNOR	
This Bill was rec	eived by the Governor this
29th day o	march, 20 04
at 3:24	o'clock M.
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Approved thisday of	
April ,20 04.	
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Governor de Artzona	EXECUTIVE DEPARTMENT OF ARIZONA
	OFFICE OF SECRETARY OF STATE
	This Bill was received by the Secretary of State
H.B. 2240	this day of
	at 12:36 o'clock P. M.
	Secretary of State
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